

Covenant Bay Bible Camp

Budget vs. Actuals

Jan - Dec 31, 2024

Jan - Dec 31, 2025

Budget 2026

INCOME

4000 General Fund

4015 Camp Registration Fee	\$69,600.10	\$81,540.45	\$100,000.00
4020 Churches	\$25,400.00	\$11,070.00	\$40,000.00
4060 Grants	\$141,086.06	\$141,603.73	\$200,000.00
4070 Individual Donors (Estab)	\$302,270.30	\$305,279.58	\$300,000.00
4075 Individual Donors (New)	\$4,584.66	\$4,616.93	\$6,000.00
4080 Interest	\$1,055.84	\$636.47	\$700.00
4090 Memorial	\$370.00	\$1,779.20	\$2,000.00
4125 Rentals	\$76,411.15	\$102,731.25	\$180,000.00
4135 Sales			
4145 Fundraising Dinner	\$1,270.00	\$3,030.00	\$4,000.00
4155 Merchandise	\$5,169.28	\$3,249.33	\$7,000.00
Total 4135 Sales	\$6,439.28	\$6,279.33	\$11,000.00
4160 Special Project	\$3,453.27	\$6,820.50	\$6,000.00
4165 Camper Sponsorships	\$1,681.28	\$1,103.30	\$12,000.00
Total 4000 General Fund	\$632,351.94	\$663,460.74	\$857,700.00

4195 Growth Fund

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	Jan - Dec 31, 2024	Jan - Dec 31, 2025	Budget 2026
4200 Individual Donors (estimated)	\$233,014.00	\$202,404.95	\$400,000.00
Grants			\$250,000.00
4215 Gifts in Kind	\$6,357.00	\$4,565.00	\$6,000.00
4225 Individual Donors (New)	\$2,572.00	\$22,944.30	\$5,000.00
4230 Interest	\$10,108.34	\$20,838.34	\$20,000.00
4235 Memorial			
4250 Purchased Goods	\$6,107.00	\$4,635.00	\$6,000.00
Total 4195 Growth Fund	\$258,158.34	\$255,387.59	\$687,000.00
4260 Investments Gain or (loss)			
TOTAL INCOME	\$890,510.28	\$918,848.33	\$1,544,700.00
EXPENSES			
5100 Professional Development	\$9,695.12	\$3,321.48	\$6,000.00
5120 Program Expenses	\$2,047.96		
5145 Activity Supplies	\$744.89	\$5,201.94	\$5,000.00
5190 Products	\$6,793.59	\$7,449.00	\$5,000.00
5215 Staff Recruitment	\$128.29	\$768.66	\$500.00
5220 Event Travel		\$5,439.55	\$6,000.00

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	Jan - Dec 31, 2024	Jan - Dec 31, 2025	Budget 2026
Total 5120 Program Expense	\$9,714.73	\$18,859.15	\$16,500.00
5240 Banking Costs	\$744.96	\$650.55	\$1,000.00
5275 Point of Sale Service F	\$2,649.14	\$3,513.46	\$3,000.00
Total 5240 Banking Costs	\$3,394.10	\$4,164.01	\$4,400.00
5285 Facility and Maintenance	\$3,101.38		
5295 Construction and Maintenance	\$3,593.32		
5300 Building supplies	\$6,988.67	\$44,477.77	\$36,000.00
5305 Fuel	\$1,364.31	\$1,017.15	\$1,500.00
5315 Maintenance expenses	\$2,491.64	\$6,075.65	\$5,000.00
Total 5295 Construction and Maintenance	\$14,437.94	\$51,570.57	\$42,500.00
5330 Equipment	\$1,444.79		
5340 Maintenance Equipment	\$1,577.25	\$1,583.49	\$1,500.00
5350 Operations Equipment	\$915.62	\$12,641.57	\$53,000.00
Total 5330 Equipment	\$3,937.66	\$14,225.06	\$54,500.00
5355 Cleaning	\$33.91	\$85.28	
5375 Cleaning Supplies	\$1,373.39	\$2,235.51	\$2,200.00
5380 Contract cleaning		\$1,108.03	
Total 5355 Cleaning	\$1,407.30	\$3,428.82	\$2,200.00

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	Jan - Dec 31, 2024	Jan - Dec 31, 2025	Budget 2026
5410 Utilities and Services			
5415 Garbage and Sewer	\$4,923.30	\$8,526.94	\$6,500.00
5425 Natural Gas	\$5,738.65	\$4,620.20	\$6,000.00
5430 Power	\$7,788.13	\$7,141.05	\$8,500.00
5435 Telephone	\$1,135.15	\$737.40	\$2,400.00
5436 Internet	\$1,097.18	\$1,154.92	\$1,200.00
5437 Security Systems	\$737.69	\$931.72	\$900.00
5438 Safety Inspections	\$2,759.10	\$3,178.10	\$3,600.00
Total 5410 Utilities and Ser	\$24,179.20	\$26,290.33	\$29,100.00
Total 5285 Facility and M	\$47,063.48	\$95,514.78	\$128,300.00
5440 Insurance	\$36,863.00	\$36,864.00	\$38,000.00
5465 Operational Expenses			
5470 Advertising	\$34,109.38	\$36,823.29	\$37,000.00
5475 Board Expenses		\$525.00	
5495 First Aide supplies	\$120.25	\$73.06	\$550.00
5500 Food	\$34,457.19	\$40,971.94	\$70,000.00
5505 Fundraising	\$1,903.85	\$3,893.61	\$2,000.00
5525 Licenses/Fees	\$6,577.39	\$8,687.15	\$9,400.00

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Budget vs. Actuals

	Jan - Dec 31, 2024	Jan - Dec 31, 2025	Budget 2026
5526 Legal and professional	\$4,000.00	\$4,000.00	\$5,000.00
5530 Misssion Offerings	\$51.28		
5540 Office Equipment/Com	\$915.52	\$439.81	\$3,000.00
5545 Office Supplies	\$795.14	\$710.74	\$550.00
5560 Printing/Mailings	\$2,328.22	\$2,113.34	\$1,000.00
Total 5465 Operational E:	\$85,258.22	\$98,237.94	\$128,500.00
5585 Payroll Expenses			
5570 Training	\$247.13		
5590 Company Contribution:	\$2,000.00		\$5,000.00
5595 Taxable Benefits (non-cash)			
Total 5590 Company Contr	\$2,000.00	\$0.00	
5625 Staff			
5660 EI, CPP Employer			
5670 EI, CPP Taxes Employee			
5675 Honorariums	\$9,662.00	\$12,746.58	\$15,000.00
5750 Travel	\$3,403.31	\$4,414.59	
5755 WCB	\$2,555.94	\$2,970.77	\$3,500.00
Total 5625 Staff	\$15,621.25	\$20,131.94	\$18,500.00

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	Jan - Dec 31, 2024	Jan - Dec 31, 2025	Budget 2026
5765 Wages & Salaries			
5770 Year Round Staff wages and Salaries			
5775 cell phone allowance			
5780 Health Benefits	\$6,403.20	\$5,203.20	\$3,400.00
Total 5770 Year Round Staff	\$6,403.20	\$5,203.20	\$3,400.00
Taxes	\$25,846.84	\$20,897.11	\$30,010.00
Wages	\$370,563.70	\$284,321.21	\$432,000.00
Total 5585 Payroll Expenses	\$420,682.12	\$330,553.46	\$483,910.00
5815 Property Improvements		\$6,261.62	\$60,000.00
5837 Contract Work	\$6,348.00	\$32,352.00	\$40,000.00
TOTAL EXPENSES	\$619,018.77	\$626,128.44	\$905,610.00
TOTAL Other Income	\$4,595.05	\$0.00	\$0.00
TOTAL Other Expenses	\$0.00	\$0.00	\$0.00
Profit	\$276,086.56	\$292,719.89	\$639,090.00
General Fund Profit	\$13,333.17	\$43,593.92	\$12,090.00
Growth Fund Profit	\$258,158.34	\$249,125.97	\$627,000.00
General Donations	\$337,759.51	\$330,669.51	\$366,000.00
Growth Donations	\$241,943.00	\$229,914.25	\$411,000.00
Total Donations	\$579,702.51	\$560,583.76	\$777,000.00
Grants	\$141,086.06	\$141,603.73	\$450,000.00
Total Fundraising	\$720,788.57	\$702,187.49	\$1,227,000.00

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Budget vs. Actuals

	Jan - Dec 31, 2024	Jan - Dec 31, 2025	Budget 2026
Percentage of income that is	80.94%	76.42%	79.43%
Total Fees and Sales	\$158,557.53	\$190,551.03	\$291,000.00
Percentage of Income that is	17.81%	20.74%	18.84%